

Title of Report:	Provisional Outturn Report
Report to be considered by:	Executive
Date of Meeting:	17 June 2010
Forward Plan Ref:	EX2016

Purpose of Report: To inform the Executive of the provisional outturn for the 2009-10 financial year.

Recommended Action: To note the report.

Reason for decision to be taken: n/a

Other options considered: n/a

Key background documentation: Papers held by accountancy
Financial Statements 2009-10 to be approved by
Governance & Audit committee

The proposals will also help achieve the following Council Plan Theme:
 CPT13 - Value for Money
 The proposals contained in this report will help to achieve the above Council Plan Priorities and Themes by:

Portfolio Member Details

Name & Telephone No.:	Councillor Keith Chopping - (0118) 983 2057
E-mail Address:	kchopping@westberks.gov.uk
Date Portfolio Member agreed report:	27 May 2010

Contact Officer Details

Name:	Andy Walker
Job Title:	Head of Finance
Tel. No.:	01635 519879
E-mail Address:	awalker@westberks.gov.uk

Implications

Policy: None
Financial: As set out in the report
Personnel: None
Legal/Procurement: None
Property: None
Risk Management: None
Equalities Impact Assessment: Not required.
Corporate Board's View: Incorporated into the report

Is this item subject to call-in?	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
If not subject to call-in please put a cross in the appropriate box:		
The item is due to be referred to Council for final approval	<input type="checkbox"/>	
Delays in implementation could have serious financial implications for the Council	<input type="checkbox"/>	
Delays in implementation could compromise the Council's position	<input type="checkbox"/>	
Considered or reviewed by Overview and Scrutiny Commission or associated Task Groups within preceding six months	<input checked="" type="checkbox"/>	
Item is Urgent Key Decision	<input type="checkbox"/>	

Executive Summary

1. Introduction

- 1.1 This is the final report to be presented to the Executive concerning the Council's financial performance in respect of the 2009-10 financial year. This report outlines the provisional outturn for the different council services. It should be noted that this position may well change over the coming weeks, as the council is required to provide full financial statements by the end of June 2010, but is unlikely to be materially different.
- 1.2 The Council's provisional outturn is an underspend of £5k against its budget.

2. Proposals

- 2.1 For Executive to note this report

3. Conclusion

- 3.1 The provisional outturn is expected to be a £5k underspend for the Council against a net budget of £112.9m.

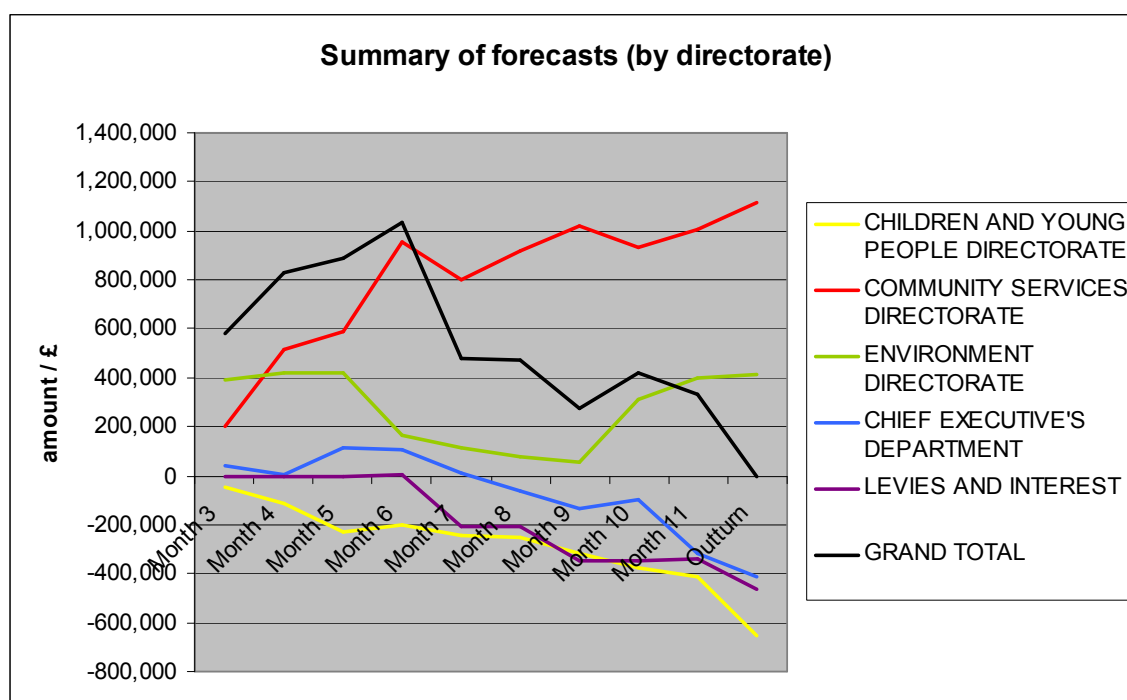
Executive Report

1. Introduction

- 1.1 This report details the provisional outturn for the Council for the financial year 2009-10. The report highlights the over and underspends for the year by directorate and service.
- 1.2 The full financial statements will be taken to the Governance and Audit committee on the 28th June 2010 for approval, but will show the Council's finances in a different format to those presented to the Executive during the year. This is because the Council must report its annual financial statements in accordance with CIPFA's Statement Of Recommended Practice (SORP), and these are then subject to external audit.

2. 2009-10 provision outturn

- 2.1 The Council is anticipated to be 5k under spent. A summary of the Council's performance by directorate and service is highlighted in appendix 1. This represents a variation of 0.00004% on the Council's net budget.



- 2.2 The Council has faced a number of emerging pressures on its finances during the 2009-10 year; especially the additional demand on services in Adult Social Care, and the poor weather during late 2009 and early 2010. These pressures have been further detailed in appendices 2b and 2c.
- 2.3 To ensure that these two significant pressures did not lead to a significant overspend for the Council, and a consequent large reduction on the Council's general reserve, other directorates were required to ensure that they made cost

savings and help achieve corporate financial balance. The CYP and Chief Executive directorates achieved underspends of £652k and £416k respectively

3. Below the line / financial accounting

- 3.1 The final outturn for the Council was a £5k underspend. However, when the budget was set in March 2009, a contribution of £80k from the general reserve was approved to support the budget (£80k had been received from flooding grant previously that had increased the level of general reserve). Therefore, as a result of the outturn, the general reserve is anticipated to reduce by £75k, subject to further work completed as part of producing the financial statements.
- 3.2 There have been a number of savings and pressures in the below the line areas, including:
- (1) The corporate position was also helped by realised savings from accounting for prepayments, in full compliance with the CIPFA Statement of Recommended Practice (SORP), of £366k. These savings are a one-off for 2009-10 only.
 - (2) savings realised by the national pay award being marginally (0.25%) lower than budgeted (£109k)
 - (3) Reversal of items accrued at the end of the 2008-09 financial year (circa £148k)
 - (4) Pressure due to the economic downturn reserve being inadequate for the costs of SMR (£171k) and other redundancies during the year to fund 2010-11 savings
- 3.3 As part of the year end closedown of the financial statements during May, there will be further changes to the final figure returned to the general fund, but this is unlikely to be material to the overall Council position.

Appendices

Appendix 1 – Outturn by Directorate and service
Appendix 2a to 2d – Directorate summaries

Consultees

Local Stakeholders:

Officers Consulted: Corporate Board, Management Board

Trade Union: